NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING State of Kansas Special Digstrict

The governing body of Elk County Rural Fire District No. 1

Elk County

will meet on August 29, 2022 at 1:00 PM at Elk County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral rate. Detailed budget information is available at Elk County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2021 | | Current Year Estimate for 2022 | | Proposed Budget Year for 2023 | | |
|-------------------------------------|------------------------|---------------------|--------------------------------|---------------------|--------------------------------------|----------------------------------|------------------------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2022 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 119,414 | 4.928 | 156,828 | 4.839 | 219,010 | 200,827 | 7.000 |
| Totals | 119,414 | 4.928 | 156,828 | 4.839 | 219,010 | 200,827 | 7.000 |
| | | | The second second | | | Neutral Rate** | |
| Less: Transfers | 0 | | 30,000 | | 30,000 | | |
| Net Expenditures | 119,414 | | 126,828 | 3 | 189,010 | | |
| Total Tax Levied | 119,327 | 1 | 119,835 | | XXXXXXXXXXXXXXX | cx | |
| Assessed Valuation | 24,214,941 | | 24,870,993 | | 28,689,615 | | |
| Outstanding Indebtedness, Jan 1, | 2020 | | 2021 | | 2022 | | |
| G.O. Bonds | 0 | 1 | 0 | | 0 | | |
| Revenue Bonds | 0 | | 0 | | 0 | 7 | |
| Other | 0 | 1 | 0 | 1 1 | 0 | | |
| Lease Pur. Princ. | 0 | | 0 | | 0 | | |
| Total | 0 | 1 | 0 | | 0 | | |

^{*}Tax rates are expressed in mills.

Kerry E. Harrod County Clerk

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^{**}Revenue Neutral Rate as defined by KSA 79-2988