NOTICE OF BOND ELECTION
UNIFIED SCHOOL DISTRICT NO. 484,
WILSON COUNTY, KANSAS (FREDONIA)

The Board of Education of Unified School District No. 484, Wilson County, Kansas (Fredonia) (the "District"), has heretofore, pursuant to resolution duly adopted, declared it advisable to make and finance certain improvements to District facilities pursuant to the provisions of K.S.A. 10-101 *et seq*., K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq*. Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on November 3, 2026, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 484, Wilson County, Kansas (Fredonia), issue general obligation bonds in an amount not to exceed $11,650,000 to pay a portion of the estimated $12,437,303 costs to: (a) construct, equip and furnish a cafeteria addition to the existing Lincoln Elementary building to also function as a storm shelter for all students and staff; (b) construct, equip and furnish a media center/library addition to the existing Lincoln Elementary building and remodel the existing media center into new classrooms; (c) install enhanced safety/security measures at the Early Learning Center, Lincoln Elementary and Fredonia Jr/Sr High School; (d) to allow expansion of the Career and Technical Education program (CTE), construct, equip and furnish a physical education and weights facility addition to the existing Fredonia Jr/Sr High School; (e) make other needed renovations to existing spaces at Lincoln Elementary and Fredonia Jr/Sr High School, including but not limited to, the auditorium, art classroom, and existing CTE spaces; (f) make all other necessary improvements, including site, utility, furnishing, and equipment improvements appurtenant thereto (the "Project"); and pay costs of issuance and interest on said general obligation bonds of the District during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq*., K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq*.? The balance of the estimated costs of the Project will be paid with existing District resources and interest earned on the reinvestment of bond proceeds prior to expenditure.

To vote in favor of any question submitted on this ballot, press the word "Yes" on the voting machine or completely darken the oval to the left of the word "Yes" on the paper ballot. To vote against it, press the word "No" on the voting machine or completely darken the oval to the left of the word "No" on the paper ballot.

YES

NO

The polls will open at 7:00 A.M. and will close at 7:00 P.M., on November 3, 2026, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

Voters Residing In Precinct	Will Vote At	Location
City of Fredonia	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
Center Township	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736

City of Coyville	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
City of Benedict	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
City of New Albany	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
Cedar Township	High Prairie United Methodist Church	17979 1800 Rd., Altoona, KS 66710
Duck Creek Township	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
Fall River Township	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
Guilford Township	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
Prairie Township	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
Talleyrand Township	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
Verdigris Township	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
Webster Township	Wilson County Courthouse	615 Madison Street, Fredonia, KS 66736
Salt Springs Township	Severy Methodist Church Hall	104 North Greenwood Ave., Severy, KS 67137
Louisburg Township P1	Elk City Community Building	125 S. Montgomery, Elk City, KS 67344
Louisburg Township P2	Elk City Community Building	125 S. Montgomery, Elk City, KS 67344
Liberty Township	Howard Cox Building	100 W. Washington Howard, KS 67349
Toronto Township	Toronto Community Building	200 S. Broad St., Toronto, KS 66777

Registered voters are eligible to vote by advance voting ballot pursuant to K.S.A. 25-1117 et seq. Applications for advance voting ballots must be filed with, and questions regarding advance voting may be directed to, the County Clerk at the address set forth below.

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the County Clerk at the address set forth below pursuant to K.S.A. 25-1117 *et seq*.

ADDITIONAL INFORMATION

The Capital Improvement Fund ("CIF") has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education ("Bond State Aid"). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

Projected Summary of Project Costs

Sources of Funds		***Uses of Funds***	
Bonds to be Issued	$11,650,000	Project Costs (including architectural/engineering services)	$12,437,303
District Funds	1,000,000	Interest During Construction	292,536
Interest Earnings	279,839	Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	200,000
Total	***$12,929,839***	***Total***	***$12,929,839***

Projected Summary of Bond Issue Repayments

Principal payments over 20 years		Average Interest Rate	4.85%
Total Interest Cost to Maturity	$7,504,163	Assessed Valuation (2026)	$62,801,274
Average Annual Principal and Interest Payments			$914,493
Portion of average annual principal and interest payments from Bond State Aid			$0
Portion of average annual principal and interest payments from District funds			$914,493

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid)	13.47 Mills
District Portion (with current level of Bond State Aid)	13.47 Mills

The election officer conducting the election will be the County Clerk of Wilson County, Kansas, whose address is 615 Madison Street, Room 104, Fredonia, Kansas 66736.

DATED: _____, 2026.

(Seal)

Kayla Busch, County Clerk
Wilson County, Kansas